

## **SYLLABUS**

### **Economics**

**Note :**

**There are two Papers for each of the subject. Paper - I on Teaching and Research aptitude, Paper - II based on the Syllabus of concerned subjects. Details are furnished below:**

#### **PAPER - I**

##### **Subject : General Paper on Teaching & Research Aptitude**

The Test is intended to assess the teaching / research aptitude of the candidate. They are supposed to possess and exhibit cognitive abilities like comprehension, analysis, evaluation, understanding the structure of arguments, evaluating and distinguishing deductive and inductive reasoning, weighing the evidence with special reference to analogical arguments and inductive generalization, evaluating, classification and definition, avoiding logical inconsistency a rising out of failure to see logical relevance due to ambiguity and vagueness in language. The candidates are also supposed to have a general acquaintance with the nature of a concept, meaning and criteria of truth, and the source of knowledge.

There will be 50 questions for Paper- I. There is a prescribed syllabus for Paper-I.

1. The Test will be conducted in objective mode. The Test will consist of two Papers. All the two Papers will consists of only objective type questions and will be held on the day of Test in two separate sessions as under:

Session	Paper	Number of Questions	Marks	Duration
First	I	50 questions	$50 \times 2 = 100$	1 Hour
Second	II	100 questions	$100 \times 2 = 200$	2 Hours

2. Candidates who appear in two Papers and secure at least 40% aggregate marks for candidates belonging to General category and atleast 35% aggregate marks for candidates belonging to reserved categories will; be declared qualifies for Eligibility for Assistant Professor by following the reservation policy of the State Government.
3. The Syllabus of Paper-1 and paper - II will remain the same.

**SLET Commission, Assam**  
**(N.E. Region)**  
**Subject : Economics Code No. : 03**  
**SYLLABUS**

**Unit - I****Micro Economics :**

- Theory of Consumer Behaviour
- Theory of Production and Costs
- Decision making under uncertainty Attitude towards Risk
- Game Theory – Non Cooperative games
- Market Structures, competitive and non-competitive equilibria and their efficiency properties
- Factor Pricing
- General Equilibrium Analysis
- Efficiency Criteria: Pareto-Optimality , Kaldor- Hicks and Wealth Maximization
- Welfare Economics: Fundamental Theorems, Social Welfare Function
- Asymmetric Information: Adverse Selection and Moral Hazard

**Unit - 2****Macro Economics :**

- National Income: Concepts and Measurement
- Determination of output and employment: Classical & Keynesian Approach
- Consumption Function
- Investment Function
- Multiplier and Accelerator
- Demand for Money
- Supply of Money
- IS-LM Model Approach
- Inflation and Phillips Curve Analysis



- Business Cycles
- Monetary and Fiscal Policy
- Rational Expectation Hypothesis and its critique

**Unit - 3**

**Statistics and Econometrics :**

- Probability Theory: Concepts of probability, Distributions, Moments, Central Limit theorem
- Descriptive Statistics – Measures of Central tendency & dispersions, Correlation, Index Numbers
- Sampling methods & Sampling Distribution
- Statistical Inferences, Hypothesis testing
- Linear Regression Models and their properties- BLUE
- Identification Problem
- Simultaneous Equation Models- recursive and non-recursive
- Discrete choice models
- Time Series Analysis

**Unit - 4**

**Mathematical Economics :**

- Sets, functions and continuity, sequence , series
- Differential Calculus and its Applications
- Linear Algebra- Matrices, Vector Spaces
- Static Optimization Problems and their applications
- Input-output Model, Linear Programming.
- Difference and Differential equations with applications

**Unit - 5**

**International Economics :**

- International Trade: Basic concepts and analytical tools
- Theories of International Trade
- International Trade under imperfect competition
- Balance of Payments: Composition, Equilibrium and Disequilibrium and Adjustment Mechanisms
- Exchange Rate: Concepts and Theories
- Foreign Exchange Market and Arbitrage

- Gains from Trade, Terms of Trade, Trade Multiplier
- Tariff and Non-Tariff barriers to trade; Dumping
- GATT, WTO and Regional Trade Blocks; Trade policy Issues
- IMF & World Bank

#### Unit - 6

##### Public Economics:

- Market Failure and Remedial Measures: Asymmetric Information, Public Goods, Externality.
- Regulation of Market- Collusion and Consumers' Welfare
- Public Revenue: Tax & Non- Tax Revenue, Direct & Indirect Taxes, Progressive and non-progressive Taxation, Incidence and Effects of Taxation.
- Public expenditure
- Public Debt and its management
- Public Budget and Budget Multiplier
- Fiscal Policy and its implications

#### Unit - 7

##### Money and Banking:

- Components of Money Supply
- Central Bank
- Commercial Banking
- Instruments and Working of Monetary Policy
- Non-Banking Financial Institutions
- Capital Market and its Regulation

#### Unit - 8

##### Growth and Development Economics

- Economic Growth and Economic Development
- Theories of Economic Development: Adam Smith, Ricardo, Marx, Schumpeter, Rostow, Balanced & Unbalanced growth, Big Push approach.
- Models of Economic Growth: Harrod-Domar, Solow, Robinson, Kaldor
- Technical Progress- Disembodied & embodied; endogenous growth
- Indicators of Economics Development: PQLI, HDI, SDGs

- Poverty and Inequalities - Concepts and Measurement
- Social Sector Development: Health, Education, Gender

**Unit - 9**

**Environmental Economics and Demography**

- Environment as a Public Good
- Market Failure
- Coase Theorem
- Cost-Benefit Analysis and Compensation Criteria
- Valuation of Environmental Goods
- Theories of Population
- Concepts and Measures: Fertility, Morbidity, Mortality
- Age Structure, Demographic Dividend
- Life Table
- Migration

**Unit - 10**

**Indian Economy**

- Economic Growth in India: Pattern and Structure
- Agriculture: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Industry: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Services: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Rural Development – Issues, Challenges & Policy Responses
- Urban Development – Issues, Challenges & Policy Responses.
- Foreign Trade: Structure and Direction, BOP, Flow of Foreign Capital, Trade Policies.
- Infrastructure Development: Physical and Social; Public-Private Partnerships.
- Reforms in Land, Labour and Capital Markets.
- Centre-State Financial Relations and Finance Commissions of India; FRBM
- Poverty, Inequality & Unemployment